

SOURCE TEXT:

The Convention on the Settlement of Investment Disputes between States and Nationals of Other States of 1965 ("the ICSID Convention") established the International Centre for Settlement of Investment Disputes (ICSID) as a division of The World Bank Group. ICSID administers neutral international arbitration to resolve investor-state disputes.

Bilateral Investment Treaties (BITs) determine the scope of the investments and the investors covered by the BIT. Generally speaking, BITs provide rights of fair treatment which investors can enforce directly against the host country. In this respect most BITs provide for arbitration under the ICSID Convention.

TRANSLATION INTO RUSSIAN:

Convention" " 1965 ., (the ICSID Convention) ()

Translated by ARA MKRTCHYAN (BIT)

TRANSLATION INTO ARMENIAN:

1965 . («the ICSID Convention») « () :

Translated by ARA MKRTCHYAN (BIT)